Verity Trustees Limited
Responsible Investment Principles

Reviewed by the Investment Oversight Committee: 8 September 2026

Approved by the Trustee Board: 1 October 2026

1. Verity Trustees Limited (VTL) aims to act as a good steward toward its stakeholders.

2. VTL views itself as a universal owner; it strives to positively contribute to the debates in the real economy: climate change, fair society, and good governance.

3. Environmental, Social and Governance (ESG) factors impact financial performance and create risk and opportunities.

4. Decisions relating to ESG matters should be made on a financial basis with an inclusive view of different ethical beliefs.

5. The Trustee prefers to engage with, rather than exclude, companies or sectors. Our focus is on long-term value creation and tangible real-world outcomes. Exclusion should be considered a last resort, e.g. when it becomes clear that engagement will not work.

6. The Trustee is responsible for the votes cast, even if voting is delegated to third-party investment managers. Therefore, the Trustee needs to appropriately oversee investment managers to assess whether they are voting in a manner consistent with its Voting and Engagement Policy.

7. We value collaboration with other investors and market participants to seek positive outcomes for the assets managed on behalf of our members.

8. VTL's aspiration is that its approach to and implementation of Responsible Investment compares favourably with its peers.

9. Responsible Investment is an evolving subject and the Trustee's principles and objectives should be reviewed regularly to ensure that they continue to be consistent with best practices and regulatory requirements.

10. Sufficient resources are required to fulfil the Responsible Investment objectives in the interests of the members.