

Lump Sum Allowances

Detail Form

Member name	Date of birth
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About this form

We need to check that your tax-free lump sum is within the limits set by HM Revenue & Customs (HMRC).

- The government abolished the **lifetime allowance** (also known as the LTA – which was based on your total pension savings) on 6 April 2024, when the LTA stood at £1,073,100.
- The **lump sum allowance (LSA)** was introduced on 6 April 2024, which limits the tax-free cash that you can receive in your lifetime. The LSA, currently £268,275 is the maximum tax-free cash you can take from your pension savings in your lifetime. This amount equals 25% of the final LTA when it was abolished in 2024.
- Any protections you hold that would have increased the value of your LTA may also increase your LSA. If you have protection certificates, we've given you a section to tell us about these below.

Please complete the details of all lump sum payments you have received from UK pension providers and the dates of receipt. Please include any current requests for payments that are in progress and include your best estimate of payment date in the 'Date Paid' column.

Section 1 – Tell us about any Pension Lump Sums you have received

You must tell if you received any of the pension benefits listed below:

- Any pension commencement lump sum (also known as "tax-free cash")
- Any uncrystallised funds pension lump sums (known as UFPLS)
- Any pension savings you have placed into a drawdown account.

You don't need to tell us about:

- Any 'small pots' (less than £10,000) you have received from other pension schemes (that is, small lump sums from defined contribution schemes and trivial commutation lump sums from defined benefit schemes)
- any sums received from your State Pension
- any lump sums received before 6 April 2006.

If you're having trouble completing this form, please call us on 0345 072 6780.

You can return this form by scanning and uploading it to my.tpt.co.uk/get-in-touch, or you can send it to the address listed in the contact us box of this letter.

Pension scheme name	Date paid	Initial annual pension*	Total lump sum paid	Tax-free amount of lump sum	% of LTA used**

*Relates to Initial Annual pension for DB schemes taken before 6 April 2024. You don't need to fill this part in for DC schemes

**For benefits taken between 6 April 2006 and 5 April 2024 (LTA = lifetime allowance)

Section 2 – Tell us about any Lump Sum Allowance Protections you have

Transitional Tax-Free Amount Certificate

Do you hold a Transitional Tax-Free Amount Certificate?*

YES / NO

*A Transitional Tax-Free Amount Certificate is issued by HMRC and allows you to have lump sums taken prior to 6 April 2024 assessed under the new rules as a monetary amount rather than using the standard transitional calculations. Visit <https://www.gov.uk/hmrc-internal-manuals/pensions-tax-manual/ptm174300> for more details.

Lifetime Allowance Protection

Do you hold Lifetime Allowance Protection?

If 'Yes' please provide a copy of your protection certificate or confirmation letter.

YES / NO

Alternatively, please provide:

Your Protection Notification Number _____ *

The Scheme Administrator Reference _____ *

*You can find these numbers in your personal tax account

Section 3 – Declaration

I understand that it is my responsibility to ensure that the information provided within this declaration is correct, and that I will be responsible for any inaccuracy.

Signature: _____

Date: _____

Name (block capitals) _____