TPT Annuity Aware Fund

This is one of the investment funds you can choose to invest in

TPT Annuity Aware Fund Overview

This investment fund invests in the bonds of different companies and governments predominantly from the UK and also around the world.

If companies or governments wish to raise money, they can borrow it from investors for a specific amount of time in return for a set rate of interest. This process is called selling bonds. A bond is effectively an 'IOU' from a company or government. In return for the cash, borrowers usually make regular interest payments before repaying the initial amount borrowed at the end of the agreed term.

Investing in bonds can generally be less risky than other types of investment, such as shares, although the potential rewards are lower. It's important to remember, however, that growth is not guaranteed, and the value of any investment can fall as well as rise and you may not get back the same amount that you initially invested.

What types of funds does it invest in?

Bonds: Loans typically made over a fixed period to governments and companies that entitle the owner to interest followed by a return of the loan amount at the end.

How does it invest?

The Fund invests in different companies and governments from the UK and also around the world.

Bonds are given a rating by an independent rating agency. The higher the rating the more likely the borrower is to repay the interest or loan. Ratings range from AAA, the highest grade, to D, the lowest grade. This Fund invests in a range, but mainly focused on BBB and above.

What are the risks?

Interest Rate Risk: The risk that changes in market interest rates will cause the value of fixed-interest investments to rise or fall.

Reinsurance Risk: The risk of your savings not growing, or falling in value in the event of a failure by an insurance provider.

Currency Risk: The risk that changes in exchange rates will affect the value of an overseas investment.

Counterparty Risk: The risk of losing money due to one of the parties failing to meet their obligations.

What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Investment Allocation/Breakdown
- Investment performance

Please note the fund factsheets should be used for information only. If you're thinking of making any changes to your investment choice or would like help deciding where you should invest your TPT pension savings, please consider getting financial advice. Please visit tpt.co.uk/guidance-and-advice to find out more.

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Annuity Aware Fund

Fund Information as at 30/09/2026

Investment Objective

This Fund aims to provide diversified exposure to assets that reflect the investments underlying a typical non-inflation linked pension annuity product.

Launch Date	01/03/2013
Currency	GBP
Fund Size	£3.57m
Benchmark	LGIM Future World Annuity Aware Benchmark(Close)

Total Expense Ratio (TER)** consisting of:	**0.13%**
- Fund Management Charge**	0.13%
- Fund Expenses**	0.00%
Administration Charge	*See online account

* Administration Charge: From 22 April 2025, the administration charge component has been charged separately to the fund management charge and fund expenses and is not reflected in the figures above. Please refer to 'Pot details' in your online account at my.tpt.co.uk for full charges information.

**The TER represents the costs for running the Fund, reflected daily in the unit price. It consists of the Fund Management Charge plus additional Fund Expenses. It does not include the Administration Charge and the Property Expense Ratio (where applicable).
The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is fully invested in but entirely distinct from the underlying fund(s), with its own unit price and other fund specific details. The unit price and performance of the Fund will not precisely match those of the underlying fund(s).

This document is intended for use by individuals who are familiar with investment terminology. Please visit your online account at my.tpt.co.uk if you require further support.

Underlying Fund Information

Underlying Fund Name: **LGIM Future World Annuity Aware**

Launch Date:	11/11/2003	**Fund Size** 30/09/2026	£1,476.90m

Synthetic Risk and Reward Indicator (SRRI) as at 30/09/2026

We have calculated an overall risk rating for this fund to help you to compare the TPT investment choices. We use a popular method called 'SRRI' which may also help you to compare with investments you hold outside of TPT.

What is a risk rating?

- It measures the relative risk and reward of an investment fund, where 1 – being low risk and potentially low returns up to 7 – high risk and potentially high returns
- It's calculated using past performance and volatility. This risk rating is a 'Synthetic Risk and Reward Indicator' (SRRI). The SRRI risk ratings are based on European Security and Markets Authority (ESMA) guidelines.
- The risk rating doesn't guarantee how the fund will perform in the future, and it can change over time.

The risk rating for this fund is **5**



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TPT Retirement Solutions
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Underlying Fund Information (continued)

Asset allocation as at 30/09/2026

Figures may not total to 100% due to rounding.

Gilts	55.4%
Corporates	43.0%
Collateralized	1.6%



Credit allocation as at 30/09/2026

Figures may not total to 100% due to rounding.

AA	60.4%
A	22.3%
BBB	16.8%
AAA	0.5%



Principal Holdings as at 30/09/2026

1	United Kingdom Gilt 4.25% 07 Dec 46	11.2%	**6**	United Kingdom Gilt 4.25% 07 Mar 36	2.8%
2	United Kingdom Gilt 4.25% 07 Dec 40	8.9%	**7**	United Kingdom Gilt 4% 22 Jan 60	2.5%
3	United Kingdom Gilt 4.375% 31 Jul 54	8.1%	**8**	United Kingdom Gilt 3.75% 22 Jul 52	2.5%
4	United Kingdom Gilt 4.25% 07 Dec 49	6.8%	**9**	United Kingdom Gilt 4% 22 Oct 63	2.0%
5	United Kingdom Gilt 3.75% 29 Jan 38	5.7%	**10**	United Kingdom Gilt 4.75% 22 Oct 43	1.6%

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
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Environmental, Social and Governance (ESG) Characteristics

TPT has a long-standing commitment to responsible investing. To provide greater insight into the ESG profile of this fund, we've partnered with MSCI, a leading investment research firm, to calculate its ESG rating.

Why an ESG rating?

- The MSCI ESG Fund Rating is designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying investment holdings.
- The ESG Rating ranges from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
- The overall fund rating is based on each individual holding's ESG rating, and the proportion held in this fund (and if there is sufficient available data to do so). An individual holding rating aims to measure a company's management of financially relevant ESG risks and opportunities based on their exposure and how well they manage risks relative to peers.

ESG Rating as at 30/09/2026

	Portfolio
ESG Score	6.91
ESG Rating	A

Environmental Pillar Score	6.46
Social Pillar Score	6.00
Governance Pillar Score	6.61
ESG % Coverage	91.45

ESG Rating Range Allocation % as at 30/09/2026

Figures may not total to 100% due to rounding.

AAA	10.76%
AA	14.31%
A	61.44%
BBB	4.49%
BB	0.05%
B	0.36%
CCC	0.03%
Not rated	0.56%



More information about the MSCI ESG ratings and the methodology can be found on the MSCI website https://www.msci.com/sustainable-investing/esg-ratings

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Annuity Aware Fund

Year on Year Performance

	30/09/2025 to 30/09/2026	30/09/2024 to 30/09/2025	30/09/2023 to 30/09/2024	30/09/2022 to 30/09/2023	30/09/2021 to 30/09/2022
Fund growth	0.8%	-2.9%	12.0%	1.1%	-32.0%
Benchmark	1.7%	-4.5%	10.5%	-1.8%	-32.1%

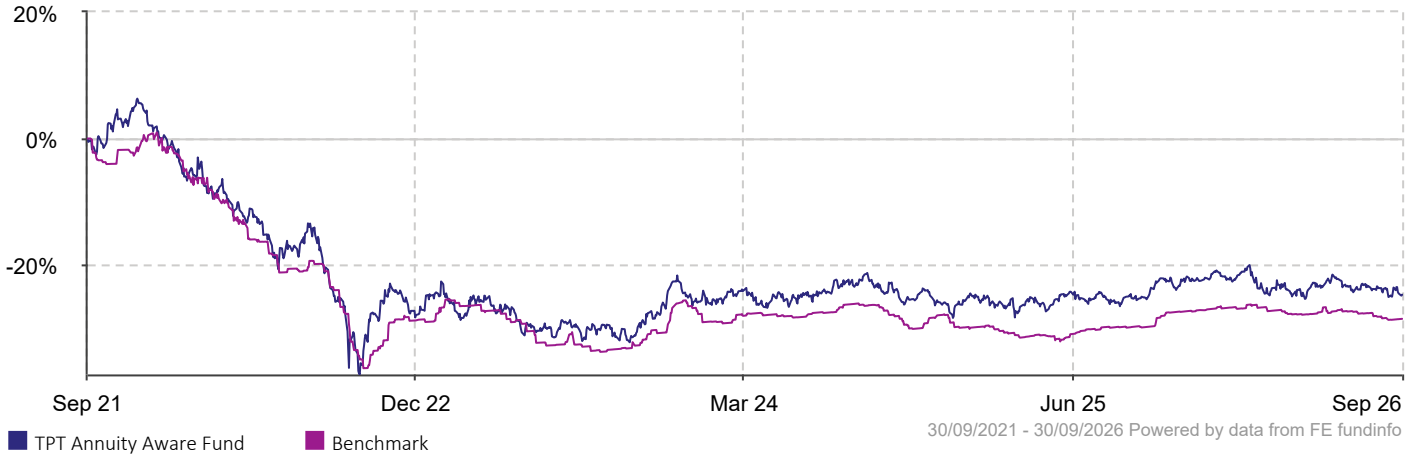
Cumulative Performance to 30/09/2026

	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	-3.5%	0.8%	9.6%	-24.7%	-17.2%
Benchmark	-1.7%	1.7%	7.3%	-28.5%	-25.1%

Annualised Performance to 30/09/2026

	3 Years	5 Years	10 Years
Fund growth	3.1%	-5.5%	-1.9%
Benchmark	2.4%	-6.5%	-2.8%

Performance from 30/09/2021 to 30/09/2026



Fund performance figures shown include reinvestment of any income the fund receives with the exclusion of an annuity payment and deduction of the Fund Management Charge, Fund Expenses and where applicable, Property Expense Ratio*. The FMC stated may not be the level of charge which applies to your scheme. Charges and expenses may have changed over time, which is reflected in the performance figures. The Fund performance shown does not take into consideration any additional charges that may apply to your scheme such as administration charges. Fund performance figures for income-paying funds, managed income and future annuity income include the deduction of income taken from the fund.

Benchmark performance shown in our tables and charts is for comparison purposes only and is based on Total Returns, which assumes the reinvestment of any income. The benchmark will not include any costs and charges that apply to the Fund, which could be a reason why the performance of the Fund may not exactly match the performance of the benchmark.

The fund performance figures refer to past performance, which is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Annuity Aware Fund

Important Information

TPT Retirement Solutions has appointed Standard Life Corporate Investment Solutions to make this Fund available to your pension scheme and to produce this fund factsheet.

Factsheets are updated quarterly and the most up-to-date version can be found in your online account if you're a member. If you're not a member you can access them on our website www.tpt.co.uk. Factsheets provide you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out.

Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Standard Life Corporate Investment Solutions (CIS) takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Standard Life CIS will endeavour to ensure that these discrepancies are corrected. Standard Life CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.

Additional Notes

Benchmark constituents and data source:
With effect from 30/09/2022 LGIM has renamed the 'LGIM Pre-Retirement Inflation Sensitive Fund' to the 'LGIM Future World Inflation Sensitive Annuity Aware Fund' and replaced the benchmark for reporting purposes with the 'FTSE Annuity Index'. The benchmark comparison data shown now uses 'FTSE Annuity Index' backdated to when the fund was introduced. The fund's objective has not changed as a result of LGIM's changes.

Phoenix Life Limited, trading as Standard Life Corporate Investment Solutions, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Phoenix Life Limited is registered in England and Wales No. 1016269 and has its registered office at: 10 Brindleyplace, Birmingham, B1 2JB.