

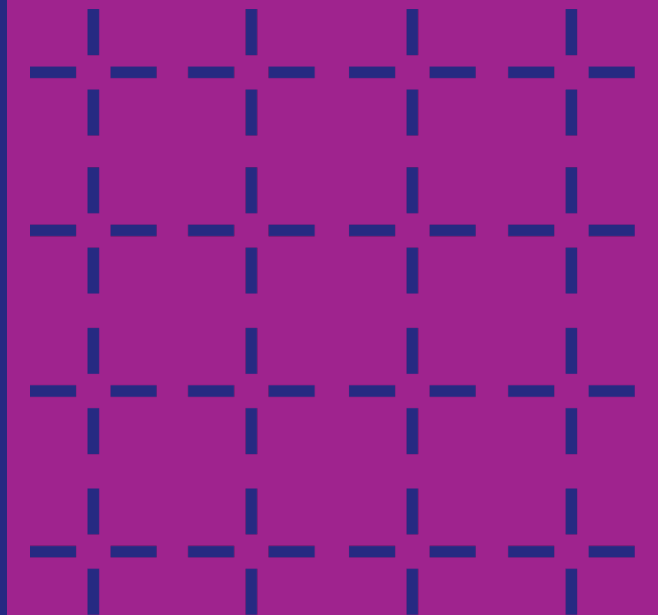
Social Housing Pension Scheme

Joining the SHPS Employer Committee

Information for candidates



The housing sector scheme of choice





SHPS is a multi-employer pension scheme. The SHPS Employer Committee (EC) is the representative that consults with the Trustee on behalf of all SHPS employers.

We're asking all SHPS employers to consider nominating a candidate to join the EC from 1 October 2025.

The EC can have up to 15 members - each nominated by a SHPS employer. Its main functions are:

Scheme funding

To represent all employers when consulted by the Trustee on defined benefit funding, in particular:

- the assumptions to be used in an actuarial valuation; and
- the terms over which any deficit contributions will be paid

Investment strategy

To represent all employers when consulted by the Trustee on two key elements of the defined benefit investment strategy:

- the employers' attitude to risk; and
- their financial ability to support SHPS now and in the future.

Scheme stewardship

To monitor TPT's administration and investment performance, and periodically review and agree the terms of the Scheme's service agreement with TPT.

Communication with employers

To keep employers informed of EC and scheme activity, gather their opinions and ensure that they support the general direction the EC is taking. The EC may also consult with employers on scheme benefits being offered for the future.

Key activities

The next valuation date is 30 September 2026. A key activity will be to monitor the funding position.

We want to make sure that all SHPS employers are represented in these discussions and encourage all employers to nominate a candidate.



Who can join the EC?

Anyone who works for a SHPS employer or is a member of the employer's governing body. So that we can represent the view of as many SHPS employers as possible, nominations are limited to one per employer.

An EC member cannot simultaneously be a Director of Verity Trustees Limited (the corporate Trustee that governs SHPS) or a member of the SHPS Scheme Committee (which has powers delegated to it by the Trustee such as SHPS specific scheme funding and investment strategy).

Candidate skills

The most important quality you can bring is enthusiasm for the role.

While pensions knowledge can also be beneficial, it isn't essential as the EC has an appointed independent adviser to support its decision making. You will also receive training at the outset and throughout your term of office.

Time commitment

It is currently expected that you would take up your duties on 1 October 2025. Members of the EC typically serve for four years, although you can stand for re-election at the end of each term.



In the years with no valuation activity, you may expect to attend up to four meetings, which typically last around 2-3 hours. You would need to allow some time for reading before each meeting and travel time, if the meeting is in person.

The next valuation date is 30 September 2026 and we would expect the number of meetings to increase between October 2026 and September 2027, although meetings would generally be shorter.

Meeting locations

Our meetings are either online or in person. Meetings will most likely be held in London or an area convenient for all EC members. Reasonable travel, accommodation and meal expenses will be reimbursed.

The election process

If the number of nominations exceeds the available spaces, employers will be asked to elect EC members. If a ballot is required, papers will be issued to all SHPS employers in May 2025 and nominees will be asked to provide a candidate statement to support this process.

How do I make a nomination?

Please email your completed [nomination form](#) to **Susan Wardlaw** by **5pm** on **Wednesday 7 May 2025**. We will not be able to accept nominations after this date.

Your nomination form must be signed by the Chair, Secretary or Chief Executive / Director of the nominating employer.

Canvassing by or on behalf of candidates is not permitted.

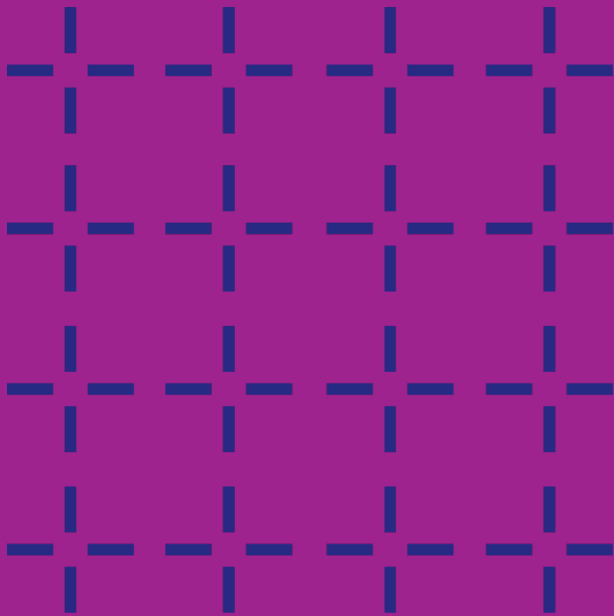
If you'd like to find out more about the EC, please email

Susan Wardlaw, Employer Committee Secretary.



susan.wardlaw@tpt.co.uk or

Gary Bradley, Senior Employer Relations Manager
gary.bradley@tpt.co.uk



t|p|t

Retirement Solutions

