TPT Cash Fund

This is one of the investment funds you can choose to invest in

TPT Cash Fund Overview

This investment fund invests in different types of cash and cash-like assets, which include deposits in banks and other financial institutions.

A 'Cash Fund' deposits money with banks and similar organisations who repay the deposit, plus interest, after a set period of time. Cash is invested in many carefully selected financial institutions at the same time, in several different countries. This helps to reduce risk, with the aim of making investment in the Fund less risky than depositing with a single financial institution.

Investing in cash and cash-like assets is generally less risky than other types of investments, such as shares and bonds, but the potential rewards are lower, however this is not guaranteed. The value of any investment can fall as well as rise and you may not get back the same amount that you initially invested.

What types of funds does it invest in?

Cash: Investing in cash assets such as deposits with a specific level of interest.

How does it invest?

The Fund invests in different types of cash and cash-like assets. These range from products offered by banks and credit unions that provide a premium fixed term interest rate in exchange for leaving deposits untouched for certain period of time (such as certificate of deposit) to short-term borrowing mainly with government securities (such as repurchase agreements).

The Fund also invests in financial institutions around the world, such as in Europe, the UK, and North America.

What are the risks?

Currency Risk: The risk that changes in exchange rates will affect the value of an overseas investment.

Counterparty Risk: The risk of losing money due to one of the parties failing to meet their obligations.

Reinsurance Risk: The risk of your savings not growing, or falling in value in the event of a failure by an insurance provider.

Money Market Risk: The risk that the charges applied are higher than the investment growth.

What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Investment Allocation/Breakdown
- Investment performance

Please note the fund factsheets should be used for information only. If you're thinking of making any changes to your investment choice or would like help deciding where you should invest your TPT pension savings, please consider getting financial advice. Please visit tpt.co.uk/guidance-and-advice to find out more.

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Cash Fund

Fund Information as at 30/09/2026

Investment Objective

This fund aims to provide capital stability, liquidity and diversification while providing a competitive level of return.

Launch Date	01/03/2013
Currency	GBP
Fund Size	£9.98m
Benchmark	Bank Of England Sterling Overnight Index Average

Total Expense Ratio (TER)** consisting of:	**0.09%**
- Fund Management Charge**	0.08%
- Fund Expenses**	0.01%
Administration Charge	*See online account

* Administration Charge: From 22 April 2025, the administration charge component has been charged separately to the fund management charge and fund expenses and is not reflected in the figures above. Please refer to 'Pot details' in your online account at my.tpt.co.uk for full charges information.

**The TER represents the costs for running the Fund, reflected daily in the unit price. It consists of the Fund Management Charge plus additional Fund Expenses. It does not include the Administration Charge and the Property Expense Ratio (where applicable).
The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is fully invested in but entirely distinct from the underlying fund(s), with its own unit price and other fund specific details. The unit price and performance of the Fund will not precisely match those of the underlying fund(s).

This document is intended for use by individuals who are familiar with investment terminology. Please visit your online account at my.tpt.co.uk if you require further support.

Underlying Fund Information

Underlying Fund Name: LGIM Sterling Liquidity

Launch Date:	09/04/2008	**Fund Size** 30/09/2026	£7,708.88m

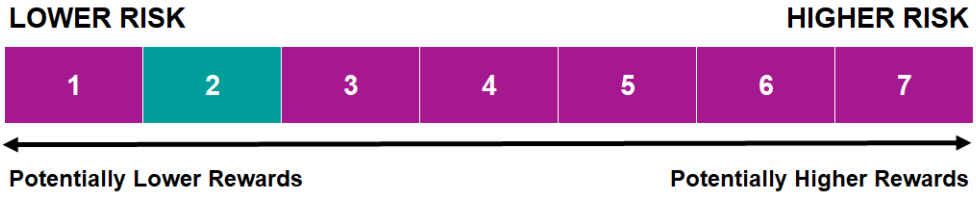
Synthetic Risk and Reward Indicator (SRRI) as at 30/09/2026

We have calculated an overall risk rating for this fund to help you to compare the TPT investment choices. We use a popular method called 'SRRI' which may also help you to compare with investments you hold outside of TPT.

What is a risk rating?

- It measures the relative risk and reward of an investment fund, where 1 – being low risk and potentially low returns up to 7 – high risk and potentially high returns
- It's calculated using past performance and volatility. This risk rating is a 'Synthetic Risk and Reward Indicator' (SRRI). The SRRI risk ratings are based on European Security and Markets Authority (ESMA) guidelines.
- The risk rating doesn't guarantee how the fund will perform in the future, and it can change over time.

The risk rating for this fund is **2**



FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Cash Fund

Underlying Fund Information (continued)

Asset allocation as at 30/09/2026

Figures may not total to 100% due to rounding.

Certificate of Deposit	39.9%
Commercial Paper	25.4%
Repurchase Agreement	16.7%
Deposit (Overnight)	10.1%
Floating Rate Notes	7.9%



Geographical allocation as at 30/09/2026

Figures may not total to 100% due to rounding.

UK	31.7%
France	16.5%
Canada	11.3%
Netherlands	9.3%
Australia	8.5%
Other	6.9%
Japan	6.3%
Finland	4.0%
USA	3.5%
Singapore	2.1%



Principal Holdings as at 30/09/2026

1	United Kingdom Treasury	20.2%	**6**	Royal Bank of Canada	3.5%
2	Barclays	4.2%	**7**	Credit Agricole SA	3.5%
3	Australia & New Zealand Banking Group	4.1%	**8**	Mizuho Corporate Bank	3.0%
4	Nordea Bank	4.0%	**9**	ABN Amro	3.0%
5	BFCM	3.5%	**10**	Goldman Sachs In B	3.0%

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Cash Fund

Year on Year Performance

	30/09/2025 to 30/09/2026	30/09/2024 to 30/09/2025	30/09/2023 to 30/09/2024	30/09/2022 to 30/09/2023	30/09/2021 to 30/09/2022
Fund growth	4.0%	4.4%	5.0%	3.6%	0.3%
Benchmark	3.8%	4.4%	5.2%	4.0%	0.7%

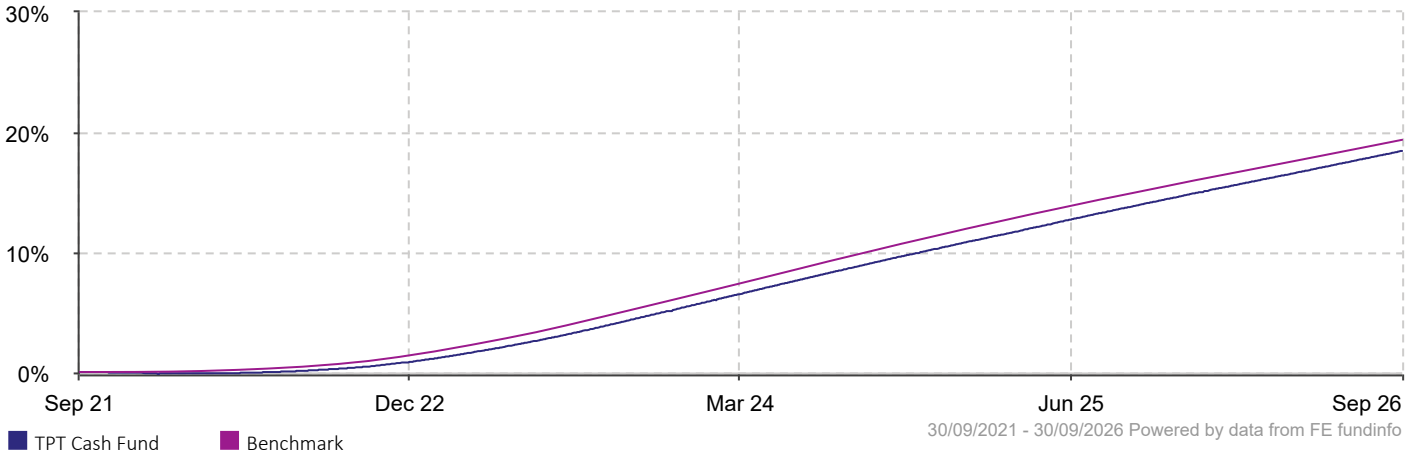
Cumulative Performance to 30/09/2026

	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	1.0%	4.0%	14.0%	18.4%	18.5%
Benchmark	0.9%	3.8%	14.0%	19.4%	21.5%

Annualised Performance to 30/09/2026

	3 Years	5 Years	10 Years
Fund growth	4.5%	3.4%	1.7%
Benchmark	4.5%	3.6%	2.0%

Performance from 30/09/2021 to 30/09/2026



Fund performance figures shown include reinvestment of any income the fund receives with the exclusion of an annuity payment and deduction of the Fund Management Charge, Fund Expenses and where applicable, Property Expense Ratio*. The FMC stated may not be the level of charge which applies to your scheme. Charges and expenses may have changed over time, which is reflected in the performance figures. The Fund performance shown does not take into consideration any additional charges that may apply to your scheme such as administration charges. Fund performance figures for income-paying funds, managed income and future annuity income include the deduction of income taken from the fund.

Benchmark performance shown in our tables and charts is for comparison purposes only and is based on Total Returns, which assumes the reinvestment of any income. The benchmark will not include any costs and charges that apply to the Fund, which could be a reason why the performance of the Fund may not exactly match the performance of the benchmark.

The fund performance figures refer to past performance, which is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.

FUND FACTSHEET Q3 2026

TPT Retirement Solutions
TPT Cash Fund

Important Information

TPT Retirement Solutions has appointed Standard Life Corporate Investment Solutions to make this Fund available to your pension scheme and to produce this fund factsheet.

Factsheets are updated quarterly and the most up-to-date version can be found in your online account if you're a member. If you're not a member you can access them on our website www.tpt.co.uk. Factsheets provide you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out.

Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Standard Life Corporate Investment Solutions (CIS) takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Standard Life CIS will endeavour to ensure that these discrepancies are corrected. Standard Life CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.

Phoenix Life Limited, trading as Standard Life Corporate Investment Solutions, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Phoenix Life Limited is registered in England and Wales No. 1016269 and has its registered office at: 10 Brindleyplace, Birmingham, B1 2JB.