

TPT Safety Net Fund

This is one of the investment funds you can choose to invest in

TPT Safety Net Fund Overview

This investment fund invests in different types of cash and cash-like assets, which include deposits in banks and other financial institutions.

A 'Cash Fund' deposits money with banks and similar organisations who repay the deposit, plus interest, after a set period of time. Cash is invested in many carefully selected financial institutions at the same time, in several different countries. This helps to reduce risk, with the aim of making investment in the Fund less risky than depositing with a single financial institution.

Investing in cash and cash-like assets is generally less risky than other types of investments, such as shares and bonds, but the potential rewards are lower, however this is not guaranteed. The value of any investment can fall as well as rise and you may not get back the same amount that you initially invested.

What types of funds does it invest in?

Cash: Investing in cash assets such as deposits with a specific level of interest.

How does it invest?

The Fund invests in different types of cash and cash-like assets. These range from products offered by banks and credit unions that provide a premium fixed term interest rate in exchange for leaving deposits untouched for certain period of time (such as certificate of deposit) to short-term borrowing mainly with government securities (such as repurchase agreements).

The Fund also invests in financial institutions around the world, such as in Europe, the UK, and North America.

What are the risks?



Currency Risk: The risk that changes in exchange rates will affect the value of an overseas investment.



Counterparty Risk: The risk of losing money due to one of the parties failing to meet their obligations.



Reinsurance Risk: The risk of your savings not growing, or falling in value in the event of a failure by an insurance provider.



Money Market Risk: The risk that the charges applied are higher than the investment growth.

What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Investment Allocation/Breakdown
- Investment performance

FUND FACTSHEET Q2 2026

TPT Retirement Solutions

TPT Safety Net Fund



Fund Information as at 30/06/2026

Investment Objective

The fund aims to preserve its value and other liquidity through investment in cash and cash-like assets.

Launch Date	16/05/2024	Total Expense Ratio (TER)** consisting of:	0.09%
Currency	GBP	- Fund Management Charge**	0.08%
Fund Size	£1.26m	- Fund Expenses**	0.01%
Benchmark	Bank Of England Sterling Overnight Index Average	Administration Charge	*See online account

* Administration Charge: From 22 April 2025, the administration charge component has been charged separately to the fund management charge and fund expenses and is not reflected in the figures above. Please refer to 'Pot details' in your online account at my.tpt.co.uk for full charges information.

**The TER represents the costs for running the Fund, reflected daily in the unit price. It consists of the Fund Management Charge plus additional Fund Expenses. It does not include the Administration Charge and the Property Expense Ratio (where applicable). The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is fully invested in but entirely distinct from the underlying fund(s), with its own unit price and other fund specific details. The unit price and performance of the Fund will not precisely match those of the underlying fund(s).

This document is intended for use by individuals who are familiar with investment terminology. Please visit your online account at my.tpt.co.uk if you require further support.

Underlying Fund Information

Underlying Fund Name: LGIM Sterling Liquidity

Launch Date:	09/04/2008	Fund Size	30/06/2026	£7,949.05m
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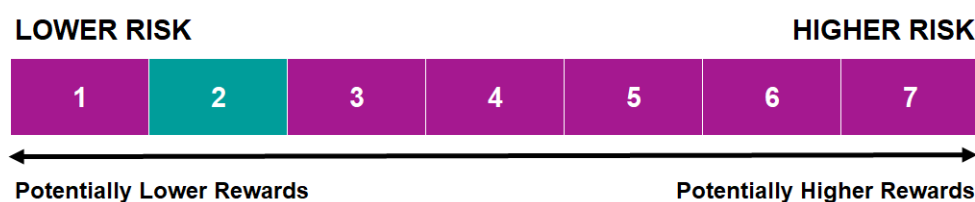
Synthetic Risk and Reward Indicator (SRRI) as at 30/06/2026

We have calculated an overall risk rating for this fund to help you to compare the TPT investment choices. We use a popular method called 'SRRI' which may also help you to compare with investments you hold outside of TPT.

What is a risk rating?

- It measures the relative risk and reward of an investment fund, where 1 – being low risk and potentially low returns up to 7 – high risk and potentially high returns
- It's calculated using past performance and volatility. This risk rating is a 'Synthetic Risk and Reward Indicator' (SRRI). The SRRI risk ratings are based on European Security and Markets Authority (ESMA) guidelines.
- The risk rating doesn't guarantee how the fund will perform in the future, and it can change over time.

The risk rating for this fund is **2**



Underlying Fund Information (continued)

Asset Allocation as at 30/06/2026

● Certificate of Deposit	44.9%
● Commercial Paper	21.2%
● Repurchase Agreement	16.6%
● Floating Rate Notes	8.5%
● Deposit (Overnight)	7.6%
● Government UK	1.4%



Figures may not total to 100% due to rounding.

Geographical Allocation as at 30/06/2026

● Europe ex UK	33.8%
● UK	27.4%
● Pacific Basin	21.0%
● North America	16.9%
● GCC	0.8%



Figures may not total to 100% due to rounding.

Principal Holdings as at 30/06/2026

1 United Kingdom Treasury	19.1%	6 Sumitomo Mitsui Trust Bank	3.4%
2 Royal Bank of Canada	4.7%	7 BNP Paribas	3.3%
3 Australia & New Zealand Banking Group	3.6%	8 Mizuho Corporate Bank	3.1%
4 Credit Agricole SA	3.6%	9 Nordea Bank	2.9%
5 Barclays	3.5%	10 Goldman Sachs In B	2.9%

FUND FACTSHEET Q2 2026

TPT Retirement Solutions

TPT Safety Net Fund



Retirement Solutions

Year on Year Performance

	30/06/2025 to 30/06/2026	30/06/2024 to 30/06/2025	30/06/2023 to 30/06/2024	30/06/2022 to 30/06/2023	30/06/2021 to 30/06/2022
Fund growth	4.1%	4.9%	-	-	-
Benchmark	3.9%	4.7%	-	-	-

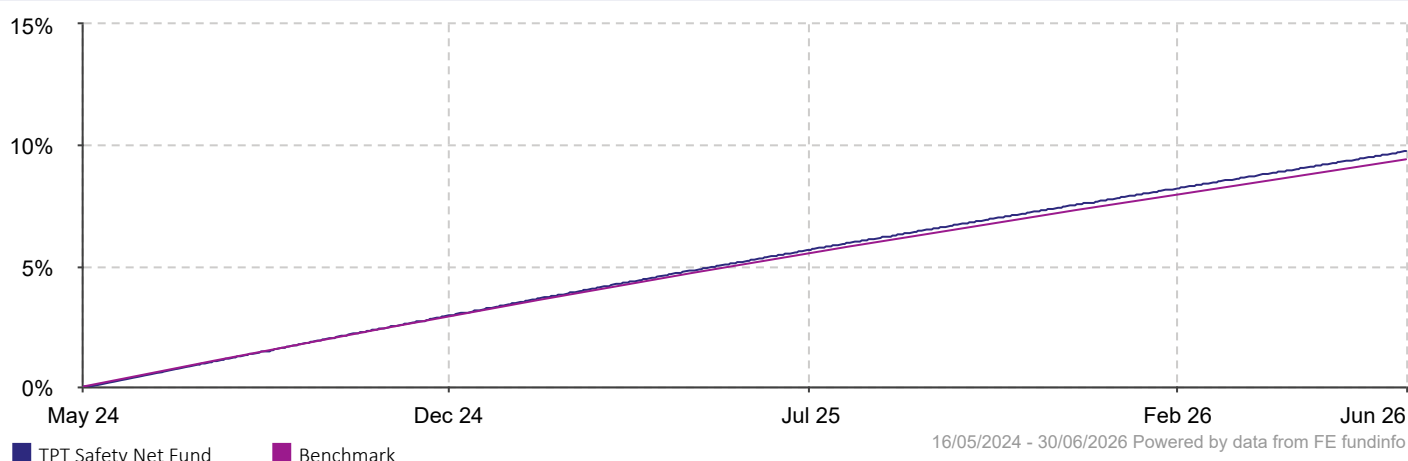
Cumulative Performance to 30/06/2026

	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	1.0%	4.1%	-	-	-
Benchmark	0.9%	3.9%	-	-	-

Annualised Performance to 30/06/2026

	3 Years	5 Years	10 Years
Fund growth	-	-	-
Benchmark	-	-	-

Performance from 16/05/2024 to 30/06/2026



Fund performance figures shown include reinvestment of any income the fund receives with the exclusion of an annuity payment and deduction of the Fund Management Charge, Fund Expenses and where applicable, Property Expense Ratio*. The FMC stated may not be the level of charge which applies to your scheme. Charges and expenses may have changed over time, which is reflected in the performance figures. The Fund performance shown does not take into consideration any additional charges that may apply to your scheme such as administration charges. Fund performance figures for income-paying funds, managed income and future annuity income include the deduction of income taken from the fund.

Benchmark performance shown in our tables and charts is for comparison purposes only and is based on Total Returns, which assumes the reinvestment of any income. The benchmark will not include any costs and charges that apply to the Fund, which could be a reason why the performance of the Fund may not exactly match the performance of the benchmark.

The fund performance figures refer to past performance, which is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.

Important Information

TPT Retirement Solutions has appointed Phoenix Corporate Investment Services (CIS) to make this Fund available to your pension scheme and to produce this fund factsheet.

Factsheets are updated quarterly and the most up-to-date version can be found in your online account if you're a member. If you're not a member you can access them on our website www.tpt.co.uk. Factsheets provide you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out. Full details on how our unit linked Funds are valued and priced can be found in the document titled 'Unit Linked Principles & Practices' which is available on <https://www.phoenixwealth.co.uk/Literature/Funds/>

Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Phoenix CIS takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Phoenix CIS will endeavour to ensure that these discrepancies are corrected. Phoenix CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.