

DB Complete (Master-Trust)

Professional management,
simplified for your scheme

Defined Benefit (DB) pension schemes are increasingly complex, costly, and time-consuming to run. With rising regulatory demands, governance pressures, and succession challenges, many schemes are struggling to maintain efficiency and control. DB Complete offers a streamlined solution, delivering professional management and strong governance all within a master-trust structure.

By consolidating services under one roof, DB Complete can free up your time, reduce your scheme's running costs, and ensures your members receive high-quality support. It's a smart way to manage your DB scheme, without compromising control or member outcomes.



Flexible consolidation whatever your scheme's journey

DB Complete is a master-trust designed to support your scheme's unique path, whether you are seeking a robust run-on option, or a seamless transition towards buy out or superfund. Our integrated approach delivers the operational support to help your scheme thrive, whatever your endgame.



Reduce scheme management burden

Seamless scheme management: Seamless coordination of administration, actuarial, covenant, accounting, legal, investment services and trusteeship - all under one roof.

Ring-fenced protection: Your scheme sits in a ring-fenced section of the master-trust, safeguarding it from other schemes' liabilities.

Cost efficiencies: Save on scheme running costs through economies of scale and integrated services.

Costs you can predict: One transparent fee structure with no hidden costs gives you predictable budgeting and reduces administrative stress.

Dedicated support: A specialist team partners with you to manage your scheme day-to-day.

Retain strategic control: The balance of powers remains unaltered, ensuring no change to strategic control.

Exceptional member service: High-quality support for members, including convenient access through DB Online.



Confidently manage risk and change

Endgame ready: Flexible support and sophisticated modelling for your journey, whether that's run-on, superfund, or buy in/buy out.

Tailored investment strategies: Your scheme, your goals. We tailor investment and funding plans to fit your unique needs, risk profile and endgame goals.

Sophisticated investment opportunities: Access to opportunities usually out of reach for standalone schemes.

Integrated risk oversight: We actively manage funding, investment, covenant, and operational risks with daily trigger monitoring and liability-driven investment tools.

Valuation made simple: A streamlined, transparent valuation process with collaborative assumption setting and recovery planning.

Agile response to change: From regulatory updates to market shifts, we adapt quickly to keep schemes compliant, resilient, and future-ready.

The TPT difference



Confidence in proven investment expertise

Our proven investment expertise has delivered a track record of strong returns, giving you reassurance that your members' futures are in safe, capable hands.



Secure member outcomes

With a deep heritage in pension stewardship, we put members at the heart of everything we do. Acting as your in-house team, we're committed to protecting the promises made, delivering long-term security and a member experience you can trust.



Innovation that matters

As pioneers in workplace pensions, we constantly seek smarter, more effective solutions to improve outcomes for schemes and their members. By broadening the options available, we create greater opportunities for all participants.



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I have been very happy with the move to TPT so far. The transfer process was handled brilliantly and was a seamless transition from our members' and employees' perspective. I have found the TPT team to be really proactive, responsive and helpful.

“The TPT model also means that we are making valuable savings as a business, in both administration time and cost.”

Laurence Jenkins
Finance Director, Reading Buses

75+

years of experience managing
DB pension schemes

£11.1bn

of assets under management
(as at September 2024)

470,000

members we support
across the UK

Ready to simplify your DB scheme?

Let's talk about how
DB Complete can support
your scheme.



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