

# TPT Global Sukuk Index Fund



This is one of the investment funds you can choose to invest in

Retirement Solutions

## TPT Global Sukuk Index Fund Overview

The TPT Global Sukuk Index Fund invests in US Dollar denominated, Investment Grade Sukuk, which are Islamic fixed-income securities issued by different companies and governments from around the world.

The fund will only invest in Sukuk securities that meet Shariah compliance principles as interpreted or approved by the Fund's Shariah Supervisory Committee. These companies or governments raise money from investors in return for a stream of income generated by the investment's underlying assets. Sukuk differ from other fixed-income securities as they do not pay interest; instead, they are backed by real assets or economic activity. They are structured to abide by Islamic principles and cannot finance activities such as alcohol, gambling or conventional finance.

Investing in fixed-income securities can generally be less risky than other types of investment, such as shares, although the potential rewards are lower.

It's important to remember, however, that growth is not guaranteed, and the value of any investment can fall as well as rise and investors may not get back the same amount that they initially invested.

## What types of funds does it invest in?

**Sukuk:** Islamic fixed income securities that meet Shariah compliance principles and entitle the owner to a share of income, rent or profits in underlying assets.

## How does it invest?

The Fund aims to track as closely as possible the performance of the FTSE IdealRatings Sukuk Index total return (the Index), while maintaining adherence to Shariah Principles. It is passively managed and utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio.

The Fund will only invest in Sukuk securities that meet Shariah compliance principles as interpreted or approved by the Fund's Shariah Supervisory Committee.

The Fund may invest up to 10% of its assets in cash and money market instruments and up to 10% of its assets in Shariah-compliant funds for efficient portfolio management purposes.

Credit Ratings of the investments may vary from time to time but will be at least Investment Grade.

## What are the risks?



**Liquidity Risk:** The risk of not being able to sell some of your investments in a timely manner, due to there not being a market willing to buy them from you.



**Counterparty Risk:** The risk of losing money due to one of the parties failing to meet their obligations.



**Currency Risk:** The risk that changes in exchange rates will affect the value of an overseas investment.



**Emerging Markets Risk:** The risk that investments in developing countries may be more volatile than those in developed countries, with the potential for both greater gains and larger losses.

## What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Investment Allocation/Breakdown
- Investment performance

Please note the fund factsheets should be used for information only. If you're thinking of making any changes to your investment choice or would like help deciding where you should invest your TPT pension savings, please consider getting financial advice. Please visit [tpt.co.uk/guidance-and-advice](http://tpt.co.uk/guidance-and-advice) to find out more.

# FUND FACTSHEET Q1 2026

## TPT Retirement Solutions

### TPT Global Sukuk Index Fund



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#### Fund Information as at 31/03/2026

##### Investment Objective

The Fund aims to provide regular income and capital growth by tracking as closely as possible the performance of the FTSE IdealRatings Sukuk Index (total return) (the index), while maintaining adherence to Shariah principles.

<b>Launch Date</b>	12/11/2025	<b>Total Expense Ratio (TER)**</b> consisting of:	<b>0.33%</b>
<b>Currency</b>	GBP	- Fund Management Charge**	0.18%
<b>Fund Size</b>	£2	- Fund Expenses**	0.15%
<b>Benchmark</b>	FTSE IdealRatings Sukuk Index	<b>Administration Charge*</b>	

\* Administration Charge: From 22 April 2025, the administration charge component has been charged separately to the fund management charge and fund expenses and is not reflected in the figures above. Please refer to 'Pot details' in your online account at my.tpt.co.uk for full charges information.

\*\*The TER represents the costs for running the Fund, reflected daily in the unit price. It consists of the Fund Management Charge plus additional Fund Expenses. It does not include the Administration Charge and the Property Expense Ratio (where applicable).

The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is fully invested in but entirely distinct from the underlying fund(s), with its own unit price and other fund specific details. The unit price and performance of the Fund will not precisely match those of the underlying fund(s).

This document is intended for use by individuals who are familiar with investment terminology. Please visit your online account at my.tpt.co.uk if you require further support.

#### Underlying Fund Information

##### Underlying Fund Name: HSBC Global Sukuk UCITS ETF

<b>Launch Date:</b>	18/01/2023	<b>Fund Size</b> 31/03/2026	£347.13m
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#### Synthetic Risk and Reward Indicator (SRRRI) as at 31/03/2026

We have calculated an overall risk rating for this fund to help you to compare the TPT investment choices. We use a popular method called 'SRRRI' which may also help you to compare with investments you hold outside of TPT.

##### What is a risk rating?

- It measures the relative risk and reward of an investment fund, where 1 – being low risk and potentially low returns up to 7 – high risk and potentially high returns
- It's calculated using past performance and volatility. This risk rating is a 'Synthetic Risk and Reward Indicator' (SRRRI). The SRRRI risk ratings are based on European Security and Markets Authority (ESMA) guidelines.
- The risk rating doesn't guarantee how the fund will perform in the future, and it can change over time.

The risk rating for this fund is 4



#### Underlying Fund Information (continued)

##### Credit Allocation as at 31/03/2026

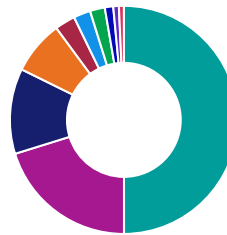
● A	52.8%
● BBB	29.4%
● AAA	6.3%
● AA	5.8%
● BB	4.4%
● NR	0.4%
● Cash	0.8%



Figures may not total to 100% due to rounding.

##### Geographical Allocation as at 31/03/2026

● Saudi Arabia	50.0%
● United Arab Emirates	20.2%
● Indonesia	12.1%
● Supranational	7.6%
● Oman	2.9%
● Malaysia	2.4%
● Qatar	2.1%
● Other	1.2%
● Cash	0.8%
● Philippines	0.7%



Figures may not total to 100% due to rounding.

##### Principal Holdings as at 31/03/2026

<b>1</b> KSA SUKUK LTD 3.628 20/04/27	2.7%	<b>6</b> ISDB TRUST NO 2 4.246 25/06/30	1.6%
<b>2</b> KSA SUKUK LTD 4.274 22/05/29	2.0%	<b>7</b> KSA IJARAH SUKUK 4.875 09/09/35	1.5%
<b>3</b> GLOBAL SUKUK VEN 4.250 10/11/35	1.8%	<b>8</b> ISDB TRUST NO 2 4.211 18/03/30	1.5%
<b>4</b> SA GLOBAL SUKU 2.694 17/06/31	1.6%	<b>9</b> KSA SUKUK LTD 2.969 29/10/29	1.5%
<b>5</b> KSA SUKUK LTD 5.268 25/10/28	1.6%	<b>10</b> SAUDI ELEC SUKUK 5.194 13/02/34	1.5%

# FUND FACTSHEET Q1 2026

TPT Retirement Solutions

TPT Global Sukuk Index Fund



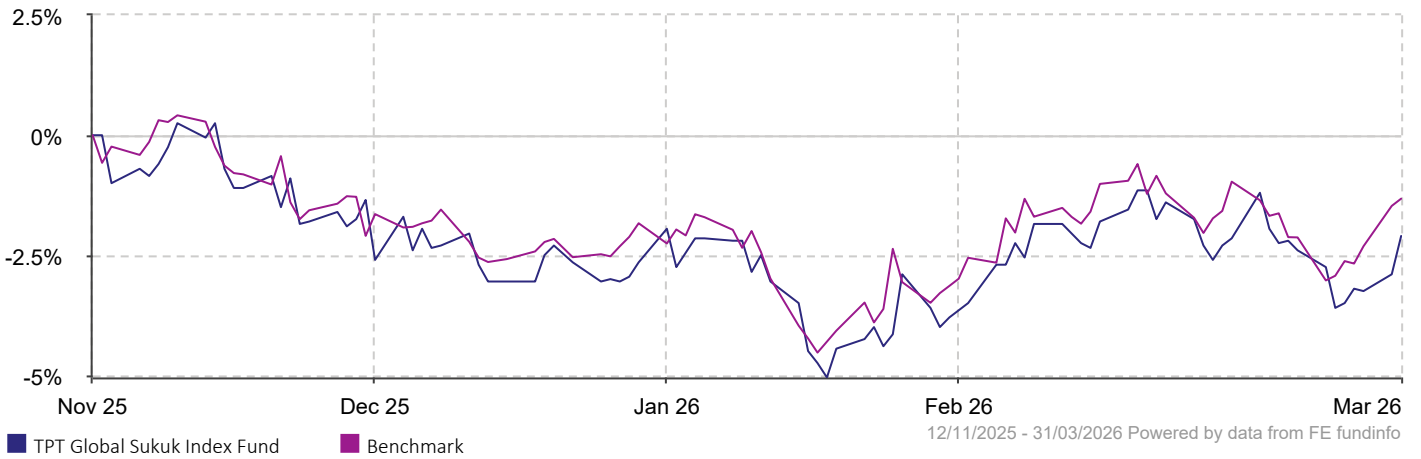
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Year on Year Performance					
	31/03/2025 to 31/03/2026	31/03/2024 to 31/03/2025	31/03/2023 to 31/03/2024	31/03/2022 to 31/03/2023	31/03/2021 to 31/03/2022
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

Cumulative Performance to 31/03/2026					
	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

Annualised Performance to 31/03/2026			
	3 Years	5 Years	10 Years
Fund growth	-	-	-
Benchmark	-	-	-

## Performance from 12/11/2025 to 31/03/2026



The fund performance figures refer to past performance, which is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.

#### Important Information

**TPT Retirement Solutions has appointed Phoenix Corporate Investment Services (CIS) to make this Fund available to your pension scheme and to produce this fund factsheet.**

Factsheets are updated quarterly and the most up-to-date version can be found in your online account if you're a member. If you're not a member you can access them on our website [www.tpt.co.uk](http://www.tpt.co.uk). Factsheets provide you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

#### Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out. Full details on how our unit linked Funds are valued and priced can be found in the document titled 'Unit Linked Principles & Practices' which is available on <https://www.phoenixwealth.co.uk/Literature/Funds/>

#### Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Phoenix CIS takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Phoenix CIS will endeavour to ensure that these discrepancies are corrected. Phoenix CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.

#### Third parties' disclaimers

Where the benchmark is wholly, or in part, a FTSE Index; Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE®" and "FTSE4Good®" are trade marks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.