TPT Global Sukuk Index Fund

This is one of the investment funds you can choose to invest in

Retirement Solutions

TPT Global Sukuk Index Fund Overview

The TPT Global Sukuk Index Fund invests in US Dollar denominated, Investment Grade Sukuk, which are Islamic fixed-income securities issued by different companies and governments from around the world.

The fund will only invest in Sukuk securities that meet Shariah compliance principles as interpreted or approved by the Fund's Shariah Supervisory Committee. These companies or governments raise money from investors in return for a stream of income generated by the investment's underlying assets. Sukuk differ from other fixed-income securities as they do not pay interest; instead, they are backed by real assets or economic activity. They are structured to abide by Islamic principles and cannot finance activities such as alcohol, gambling or conventional finance.

Investing in fixed-income securities can generally be less risky than other types of investment, such as shares, although the potential rewards are lower.

It's important to remember, however, that growth is not guaranteed, and the value of any investment can fall as well as rise and investors may not get back the same amount that they initially invested.

What types of funds does it invest in?

Sukuk: Islamic fixed income securities that meet Shariah compliance principles and entitle the owner to a share of income, rent or profits in underlying assets.

How does it invest?

The Fund aims to track as closely as possible the performance of the FTSE IdealRatings Sukuk Index total return (the Index), while maintaining adherence to Shariah Principles. It is passively managed and utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio.

The Fund will only invest in Sukuk securities that meet Shariah compliance principles as interpreted or approved by the Fund's Shariah Supervisory Committee.

The Fund may invest up to 10% of its assets in cash and money market instruments and up to 10% of its assets in Shariah-compliant funds for efficient portfolio management purposes.

Credit Ratings of the investments may vary from time to time but will be at least Investment Grade.

What are the risks?

Liquidity Risk: The risk of not being able to sell some of your of investments in a timely manner, due to there not being a market willing to buy them from you.

Currency Risk: The risk that changes in exchange rates will affect the value of an overseas investment.

Counterparty Risk: The risk of losing money due to one of the parties failing to meet their obligations.

Emerging Markets Risk: The risk that investments in developing countries may be more volatile than those in developed countries, with the potential for both greater gains and larger losses.

What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Investment Allocation/Breakdown
- Investment performance

Please note the fund factsheets should be used for information only. If you're thinking of making any changes to your investment choice or would like help deciding where you should invest your TPT pension savings, please consider getting financial advice. Please visit tpt.co.uk/guidance-and-advice to find out more.

FUND FACTSHEET Q2 2026

TPT Retirement Solutions

TPT Global Sukuk Index Fund

Fund Information as at 30/06/2026

Investment Objective

The Fund aims to provide regular income and capital growth by tracking as closely as possible the performance of the FTSE IdealRatings Sukuk Index (total return) (the index), while maintaining adherence to Shariah principles.

Launch Date	12/11/2025
Currency	GBP
Fund Size	£2
Benchmark	FTSE IdealRatings Sukuk Index

Total Expense Ratio (TER)** consisting of:	**0.33%**
- Fund Management Charge**	0.18%
- Fund Expenses**	0.15%
Administration Charge	*See online account

* Administration Charge: From 22 April 2025, the administration charge component has been charged separately to the fund management charge and fund expenses and is not reflected in the figures above. Please refer to 'Pot details' in your online account at my.tpt.co.uk for full charges information.

**The TER represents the costs for running the Fund, reflected daily in the unit price. It consists of the Fund Management Charge plus additional Fund Expenses. It does not include the Administration Charge and the Property Expense Ratio (where applicable).
The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is fully invested in but entirely distinct from the underlying fund(s), with its own unit price and other fund specific details. The unit price and performance of the Fund will not precisely match those of the underlying fund(s).

This document is intended for use by individuals who are familiar with investment terminology. Please visit your online account at my.tpt.co.uk if you require further support.

Underlying Fund Information

Underlying Fund Name: **HSBC Global Sukuk UCITS ETF**

Launch Date:	18/01/2023	**Fund Size** 30/06/2026	£413.48m

Synthetic Risk and Reward Indicator (SRRI) as at 30/06/2026

We have calculated an overall risk rating for this fund to help you to compare the TPT investment choices. We use a popular method called 'SRRI' which may also help you to compare with investments you hold outside of TPT.

What is a risk rating?

• It measures the relative risk and reward of an investment fund, where 1 – being low risk and potentially low returns up to 7 – high risk and potentially high returns

• It's calculated using past performance and volatility. This risk rating is a 'Synthetic Risk and Reward Indicator' (SRRI). The SRRI risk ratings are based on European Security and Markets Authority (ESMA) guidelines.

• The risk rating doesn't guarantee how the fund will perform in the future, and it can change over time.

The risk rating for this fund is **4**

TPT Global Sukuk Index Fund

Underlying Fund Information (continued)

Credit Allocation as at 30/06/2026

Figures may not total to 100% due to rounding.

A	51.4%
BBB	29.2%
AAA	7.9%
AA	6.3%
BB	4.0%
NR	0.7%
Cash	0.6%

Geographical Allocation as at 30/06/2026

Figures may not total to 100% due to rounding.

Saudi Arabia	49.3%
United Arab Emirates	19.7%
Indonesia	11.6%
Supranational	9.9%
Oman	3.1%
Malaysia	2.2%
Qatar	2.0%
Other	1.0%
Cash	0.6%
Philippines	0.6%

Principal Holdings as at 30/06/2026

1 KSA SUKUK LTD 4.274 22/05/29	2.1%	6 KSA SUKUK LTD 5.268 25/10/28	1.5%
2 GLOBAL SUKUK VEN 4.250 10/11/35	1.8%	7 SA GLOBAL SUKU 2.694 17/06/31	1.5%
3 KSA SUKUK LTD 4.511 22/05/33	1.8%	8 SUCI SECOND INVE 6.000 25/10/28	1.5%
4 KSA IJARAH SUKUK 4.875 09/09/35	1.6%	9 KSA IJARAH SUKUK 4.250 09/09/30	1.4%
5 KSA SUKUK LTD 2.969 29/10/29	1.5%	10 SUCI SECOND INVE 5.171 05/03/31	1.3%

FUND FACTSHEET Q2 2026

TPT Retirement Solutions

TPT Global Sukuk Index Fund

Year on Year Performance

	30/06/2025 to 30/06/2026	30/06/2024 to 30/06/2025	30/06/2023 to 30/06/2024	30/06/2022 to 30/06/2023	30/06/2021 to 30/06/2022
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

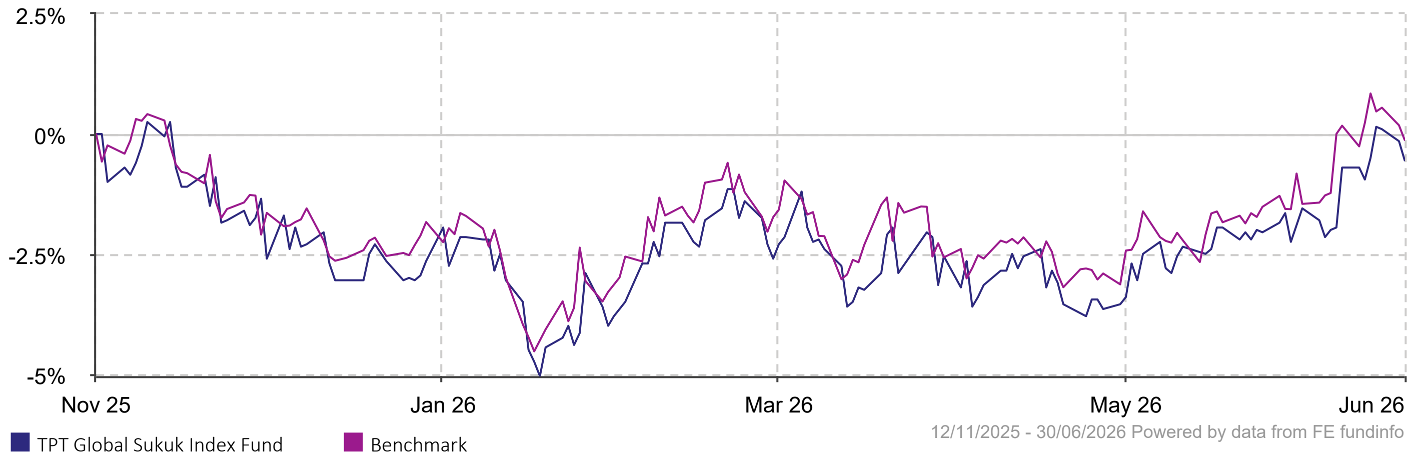
Cumulative Performance to 30/06/2026

	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

Annualised Performance to 30/06/2026

	3 Years	5 Years	10 Years
Fund growth	-	-	-
Benchmark	-	-	-

Performance from 12/11/2025 to 30/06/2026



The fund performance figures refer to past performance, which is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.

Important Information

TPT Retirement Solutions has appointed Phoenix Corporate Investment Services (CIS) to make this Fund available to your pension scheme and to produce this fund factsheet.

Factsheets are updated quarterly and the most up-to-date version can be found in your online account if you're a member. If you're not a member you can access them on our website www.tpt.co.uk. Factsheets provide you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out. Full details on how our unit linked Funds are valued and priced can be found in the document titled 'Unit Linked Principles & Practices' which is available on https://www.phoenixwealth.co.uk/Literature/Funds/

Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Phoenix CIS takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Phoenix CIS will endeavour to ensure that these discrepancies are corrected. Phoenix CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.

Third parties' disclaimers